

THE BELVEDERE CLUB

TREASURER'S REPORT FOR YEAR June 1, 1924 to May 31, 1925

RECEIPTS		DISBURSEMENTS	
Cash Balance June 1, 1924	\$ 3,131.80	Vouchers 1813 to 2168 for	
Members, Tenants and Hotel	108,263.50	Members, Tenants and Hotel	\$105,048.31
Commissions	3,433.75	Less Vouchers not released	3,298.08
Garbage	5.00		101,749.23
Lot Rentals	4,509.33	Belvedere Hotel, fixed charges (including Bond Interest, Insurance, Taxes, Repairs)	21,855.80
Memberships	600.00	Less net Receipts	17,980.81
Services Men for Members	330.94		3,874.99
Supplies	11.08	Club Insurance	62.70
Water	1,166.00	Care of Grounds	5,802.17
	10,056.10	Expense	260.76
		Interest and Discount	360.82
		Postage and Printing	258.24
		Salaries	2,700.00
		Sewer Repairs	114.35
		Sports and Trophies	10.42
		Taxes	2,673.27
		Telegraph and Telephone	91.85
		Water Plant Supplies	358.50
		“ Upkeep and Labor	476.68
			13,169.76
		Bank Balance	2,639.43
		Cash in Office	17.99
			2,657.42
	\$121,451.40		\$121,451.40

REPORT OF AUDITING COMMITTEE

Your Auditing Committee has compared the above statement of receipts and disbursements with statements from the bank showing balance in its hands May 31, 1925, and with vouchers 1813 to 2168 inclusive, and find the above report to be correct.

Charlevoix, Mich., July 30, 1925

JAMES I. DISSETTE,

J. W. FERGUSON

LEONARD MATTHEWS, JR.

CONDITION AT CLOSE OF FISCAL YEAR, MAY 31, 1925

ASSETS		LIABILITIES	
Casino	\$12,910.14	Bond Issue	\$75,000.00
Grounds and Docks	17,077.66	Surplus	\$61,135.34
Hotel and Annex	82,278.13	Less Profit and Loss Balance	14,110.98
Hotel Furniture	\$31,248.82		47,024.36
Added in 1925	1,899.23	Depreciation Yrs. 1921-24	19,398.25
	33,148.05	“ Yrs. 1924-25	7,122.33
Sewer System	5,000.00		26,520.58
Water Plant and Buildings	15,000.00	1925-6 Lot Rent Advanced	7,396.67
Accounts Receivable	255.53	Members Balances	19.58
Bank Balance	2,639.43	Members Rents and Sales	1,066.66
Currency in Office	17.99	Bills Payable, temporary loan	8,000.00
	2,657.42	Accounts Payable	3,299.08
	\$168,326.93		\$168,326.93